



2016 REPORT



Conserving a Vital Resource for the Future

Thank You

Scholarships are an important component of VFEF's educational efforts. They are donor-designated and have been granted to Virginia Tech forestry students from the inception of the Foundation. Echoing the importance of this program is a former scholarship recipient, "I am truly honored to have received a VFEF sponsored scholarship while pursuing my forestry degree at Virginia Tech. The financial assistance provided by VFEF scholarships is incredibly beneficial and appreciated, especially as college tuition costs continue to increase. Perhaps equally as critical is the recognition for hard-working students as well as the confidence and motivation these scholarships provide as students continue working toward a degree in this important field."

Former scholarship recipients who have given back to VFEF in 2015 include:

Carl S. Dyson
Thomas Eason
Damon Houghton
Larry D. Moore
Ritchie Vaughan

The President's Message

Staying True to Our Roots



Generous donations from corporations, foundations and individuals allow Virginia Forestry Educational Foundation (VFEF) to fulfill its mission to “financially support statewide youth education promoting sustainable forests for the environmental, social, and economic benefit of all Virginians.”

The Foundation began in the 1950s when Paul Mellon, a philanthropist living in northern Virginia, challenged some far-sighted business leaders to match his gift of \$25,000. It took five years to meet this challenge, but the Foundation was off and running. Our first president, Victor W. Stewart, funded the first scholarship. Some of the first purposes were to encourage reforestation, provide prizes for a forestry poster contest for schoolchildren, and provide higher-education forestry scholarships for worthy high school students.

The activities of the Foundation have been adjusted and modified over time to meet the current environment but are still consistent with the principles established by the founders. VFEF encourages emphasis on the attributes of a well-managed forest that include moderation of temperature extremes, improvement in water quality, reduction in erosion, reduced fire danger, and improved recreational activities, among others.

The Foundation has grown over the years. It has provided hundreds of forestry-related scholarships to students at Virginia Tech. It continues to provide these scholarships as well as making instruction in conservation subjects, including the proper use of our natural resources, available to thousands of students (K-12) and hundreds of teachers in Virginia. We also help teachers and students distinguish between conservation and preservation.





Educational programs like **Project Learning Tree** are major benefactors. This award-winning environmental educational program is designed for teachers and other educators, as well as parents and community leaders working with youth from preschool through grade 12. **Trees-to-Products** is a professionally developed program designed to provide teachers with factual and credible information about Virginia's forests, including a field-based program that engages facilitators with trips to forests, log yards, sawmills and other relevant first-hand experiences.



The Foundation supports **4-H camps and 4-H awards programs** that allow students to extend their horizons in natural settings while learning individual skills and developing an understanding of our complex environmental issues and the importance of the wise use of natural resources in our society. VFEF also provides support for **Holiday Lake Forestry Camp**. This week-long camp exposes rural and urban teenagers to many aspects of forestry and introduces career opportunities that are available in the natural resources field.

The **Virginia Big Tree Program** educates the public about the importance and value of trees and forests as well as the proper care of all trees, big and small. The program maintains a list of the five largest specimens of more than 300 tree species in Virginia. The Big Trees Register includes

information about each tree's size, location and unique characteristics. These trees are nominated to the registry by "big tree enthusiasts" around the Commonwealth.



Scholarships are an important component of VFEF's efforts. They are donor-designated and have been granted to Virginia Tech forestry students from the inception of the Foundation. A former scholarship recipient noted, "I am truly honored to have received a VFEF-sponsored scholarship while pursuing my forestry degree at Virginia Tech. The financial assistance provided by this scholarship is incredibly beneficial and appreciated, especially as college tuition costs continue to increase. Perhaps equally as critical is the recognition, confidence and motivation these scholarships provide for hard-working students to obtain a degree in this important field." There are seven named scholarships supporting fifteen undergraduates and one graduate student. A significant donation from the estate of Mable B. Stuermann currently supports six additional students.

Overall, the Foundation seeks to support programs that fulfill its motto, ***Conserving a Vital Resource for the Future***, and demonstrate that



sustainable forestry can protect watersheds and wildlife while preserving aesthetic and recreational values of the community. Good forest practices assure a steady flow of more than 5,000 wood-related items generated by the forest products industry that are so essential to our everyday lives.

More information can be found on our website at www.vfef.net.

—John D. Farmer Jr., VFEF President



PROGRAMS SUPPORTED IN 2015

Forestry Scholarships at Virginia Tech — \$80,500

These scholarships are administered through the Foundation in accordance with the restrictions agreed to with the donors.

Project Learning Tree — \$19,500

An internationally renowned forestry and environmental educational program for K-12 students which reaches about 700 teachers annually in Virginia. The PLT activities and modules directly support the Virginia Standards of Learning.

Awards and Recognition for 4-H Forestry — \$6,000

Awards are presented to recognize outstanding youth and volunteer leaders.

Forestry Internships at the 4-H Centers — \$12,100

Student interns are used to teach proper forest management concepts.



PROGRAMS SUPPORTED IN 2015

SAF Trees to Products — \$5,800

A program designed for teachers to provide factual information about Virginia's hardwood forests and management practices that enhance wildlife habitat, recreational opportunities and water quality.

Holiday Lake Forestry Camp — \$1,600

A camp for 60 or more teens to provide a week of total immersion in forestry practices.

Virginia Big Tree Program — \$4,000

The goal of the Virginia Big Tree Program is to increase the care and appreciation for trees.

History and Purpose

The Virginia Forestry Educational Foundation was formed almost 60 years ago to be operated exclusively for charitable and educational purposes. No part of its earnings can go to the benefit of an individual or director; it cannot engage in carrying on propaganda or attempt to influence legislation or participate in any political campaign.

The principal activities of the Foundation, when formed, were to:

- A. Encourage the reforestation of idle and abandoned agricultural and cutover woodlands.
- B. Provide prizes for the annual “Keep Virginia Green” poster contest.
- C. Create more interest in forestry among students by contributing prizes to forestry judging contests and tuition for attendance at one-week forestry camps.
- D. Assist vocational agriculture teachers to arouse more interest in the study of forestry.
- E. Provide scholarships to worthy high school graduates as a means of encouraging and aiding them in obtaining a college education in forestry.

These activities of the Foundation have been adjusted and modified over time to meet the current environment but are still consistent with principles established by the founders.

The Foundation seeks to support programs that demonstrate that sustainable forestry can protect watersheds and wildlife while preserving aesthetic and recreational values of the community. Sustainable forestry supports jobs for local loggers, sawmills and other segments of the local communities. Good forest practices assure a steady flow of over 5,000 wood-related items generated by the forest products industry that are so essential to our everyday lives.

Forestry Legacy Society & Forestry Legacy Society Plus

Individuals who are interested in maintaining, expanding and promoting the forests and forest products of Virginia need only to indicate by will or by codicil to your will, that you are making a bequest to the Virginia Forestry Educational Foundation. These are legal documents; therefore an attorney should be consulted for their preparation.

Members of the Forestry Legacy Society

Jack T. Ferguson, John D. Farmer, Jr., Mable B. Stuermann,
Katharine Jensen, Dr. John F. Hosner, Earl Longest,
Ben and Mickey Moser, Aubrey L. Clary, Inc.
Jack King, Thomas G. Harris, Segar White Guy, Sture G. Olsson,
Charles Finley, Dr. Harry and Jackie Haney, Bonnie Hoover,
Garry Marcum, Colonel William W. Wright, William Rilee,
David Medley, Stuart Keedwell, Chuck Stanley, Robert Kennedy,
Ben and Chris Angle, Richard Salzer, Larry Moore, James Burruss,
Jean Short, Dr. Shelton H. Short, III, Sharon Miller, Ken Morgan,
Crockett Morris, Dr. Lynn Dickerson, Rev. and Mrs. Henry Langford,
Jack and Beverley Deaton, James N. Youngblood, Robert and Jane Wait,
Randy Welch, John O. Harrison, Elis Olsson Memorial Foundation,
Charles Baney

The “Legacy Society Plus” program provides an opportunity for those who wish to make a more substantial contribution to an educational program that perpetuates the conservation of our forest heritage. A donation of \$10,000 by cash, will or codicil qualifies for admission to the “Forestry Legacy Society Plus.” Cash donation may be made over a period of five years.

Members of the Forestry Legacy Society Plus

Dr. John F. Hosner, John D. Farmer, Jr., Jack T. Ferguson,
Segar White Guy, John and Susan Mullin, Stephen P. Prisley,
Dr. David Wm. Smith, WestRock Foundation, Morgan Lumber Co. Inc.,
Dominion Foundation, Acorn Alcinda Foundation

2015 Contributions

Patrons

(\$5,000-\$10,000)

Acorn Alcinda Foundation
Dominion Foundation
Jane & Arthur Flippo Foundation
John & Susan Mullin Fund of
The Community Foundation
WestRock Foundation

Captains

(\$2,000-\$4,999)

Dominion Foundation
Elis Olsson Memorial Foundation
Georgia-Pacific LLC
John & Judi Guy
Morgan Lumber, Co. Inc.
Dr. David Wm. Smith
The Titmus Foundation
Three Rivers Forestry

Champions

(\$1,000-\$1,999)

Aubrey L. Clary, Inc.
Delmer D. Aylor
William Barnett
Bil-Mar Timber and Land Co.
Dr. Harold Burkhart
Colonial Farm Credit ACA
Kimball Scott Critzer
Dowdy's Forest and Land Management
John D. Farmer, Jr.
F&W Forestry
Dr. John F. Hosner

Champions, continued

Huber Engineered Woods LLC
Mecklenburg Electric Cooperative
Meherrin River Forest Products
Larry D. Moore
Old Dominion Electric Cooperative
Harold Purcell
Taylor Machine Works Inc.
Universal Leaf Foundation
Robert & Jane Wait
James Youngblood

Sentinels

(\$500-\$999)

Bickford Timber & Land Management
Carter Machinery Co.
Central VA Land and Timber LLC
CHT Forestry LLC
Colonial Forest Products
Comact USA
Carolyn Copenheaver
Barbara & Lavan Dauberman
Greif-Riverville
Chris & Michele Harris
Hawkwood Timberlands LLC
H&M Logging, Inc.
Michael Hinchey
KapStone Kraft Paper Corp.
Dr. Jeffrey Kirwan
Sharon Miller
Northland Forest Products
Pulpwood and Logging

Sentinels, continued

Richards Insurance
Bradley Jay Sullivan
Sunrise Shavings LLC
Turner Forestry Operations

Guardians

(\$250-\$499)

Blue Ridge Logging
Louis Brossy
Carolina Commonwealth Forest
Products
Joel & Aurelia Cathey
Craig Kaderavek
Nichols Logging, Inc.
Renaissance Charitable
Foundation, Inc.
Rock Springs Forestry, Inc.
Tipton Timber Management Co.
Tucker Timber Products Inc.

Stewards

(\$100-\$249)

David Blount
John & Virginia Carroll
Ethan Crockett
Carl S. Dyson
Thomas Eason
Nancy Harris
John Harrison
Damon Houghton
John Hancock Financial Services, Inc.

Stewards, continued

John R. James
JE Jones
Laurie King
Easton Loving
James & Shannon McCabe
Will A. McElfresh
Montmorenci Limited Partnership
Mount Pleasant Forestry LLC
Harold Olinger
Lillian Schafft
Kristen Smith
Robert & Barbara Smith
Charles W. Sutphin
Sally Adamson Taylor
Marvin & Sharon Tinsley
Leisa & Hank Weatherford

Other Contributors

Keith & Pamela Carney
Thomas & Evelyn Emory
John M. Hancock
Thomas & Mary Anne Jefferson
Elizabeth E. Kaylor
Ritchie Vaughan

How can you participate?

The Virginia Forestry Educational Foundation seeks contributions from friends, landowners and anyone interested in educational projects and programs about conservation and forest resource management with emphasis on youth educational programs.

VFEF also accepts online donations at their website: www.vfef.net

Gifts

You can participate through gifts of cash, stocks, bonds, land or timber. As a 501(c)(3) organization, the VFEF can receive your contributions as fully tax deductible. Contributions are invested in the consolidated endowment unless requested for a specific purpose. Your tax advisor or attorney should be consulted for major gifts to ensure compliance with governing laws and regulations.

Securities

Gifts of stocks, bonds, or mutual funds can provide tax advantages. These include a charitable deduction for the full market value of the gift and the avoidance of any capital gains tax. The simplest and most efficient way to make a gift of any security is to instruct your broker or banker to transfer the stock to the Virginia Forestry Educational Foundation. You or your broker may call our office at 804/278-8733 for transfer instructions. You may send the stock certificates, unsigned, by registered mail, and under separate cover a signed stock power form which is available at your brokerage or local bank to: Virginia Forestry Educational Foundation, 3808 Augusta Avenue, Richmond, VA 23230.

Please do not sell the stock in your name and have the proceeds sent to us, because this will constitute a cash contribution and you will be liable for capital gains tax.

Gifts by Bequest

When you consult with your attorney about the preparation or amendment of a will, you might wish to have on hand these recommended forms for a bequest to the Virginia Forestry Educational Foundation:

“I bequeath to the Virginia Forestry Educational Foundation, incorporated under the laws of the Commonwealth of Virginia, the entire residue of my estate for its general corporate purposes.” or

“I bequeath to the Virginia Forestry Educational Foundation, incorporated under the laws of the Commonwealth of Virginia, _____percent (____%) of my entire estate, for its general corporate purposes.” or

“I bequeath to the Virginia Forestry Educational Foundation, incorporated under the laws of the Commonwealth of Virginia, the sum of _____dollars (\$_____) for its general purposes.”

Gift by Property

Possible Donation Document

(To be revised with assistance of an attorney for individual situations)

“I hereby give to the Virginia Forestry Educational Foundation, located in Richmond, Virginia the undivided interest in my property located in _____ County, Virginia and recorded in the Clerk’s office in Deed Book _____, page _____. This gift is free of encumbrance. The tract has been recently appraised for \$_____. Copy of appraisal is attached.”

The Virginia Forestry Educational Foundation shall use this gift for its general corporate purposes. There are many ways we can work together with you in addition to the ones listed here. For example, there are tax advantages to you to consider a charitable remainder trust, or a deferred gift annuity; both of these provide you with an income for life with the remainder of your gift eventually passing to the Virginia Forestry Educational Foundation. Upon hearing from you we will be glad to set up a meeting with you and our financial advisor to work out what is best for your needs.

Neither the author, the publisher, nor this organization is engaged in rendering legal or tax advisory service. For advice and assistance in specific cases, the services of an attorney or other professional advisor should be obtained. The purpose of this publication is to provide general information. Watch for tax revisions.

Historical Record of Contributions (SINCE 1958)

Over \$1 million

Mable B. Stuermann

Centurions

\$50,000 to \$1 million

Acorn Alcinda Foundation

Dominion Foundation

Jack T. Ferguson

Morgan Lumber Co., Inc.

John & Susan Mullin Fund of

The Community Foundation

The Jane and Arthur Flippo Foundation

WestRock

Sponsors

\$25,000 to \$49,999

Burkeville Veneer

Chesapeake Corp.

Elis Olsson Memorial Foundation

John D. Farmer, Jr.

Gray Lumber Co.

International Paper Co.

Ben & Mickey Moser

Old Dominion Foundation

Segar White Guy Family Trust

Dr. David Wm Smith

Mr. & Mrs. Victor W. Stewart

WestRock Foundation

Benefactors

\$10,000 to \$24,999

Virginia Forestry Loggers Self Insurance
Group

Colonial Farm Credit ACA

H. Lee Bain, Jr.

William G. Barnett

Dr. Harold Burkhardt

Aubrey L. Clary Inc.

East West Foundation

Georgia-Pacific Corp.

Dr. John F. Hosner

Huber Engineered Woods LLC

Dr. Jeffrey Kirwan

Mecklenburg Electric Cooperative

Sharon R. Miller

William O. Ross

The Titmus Foundation

Three Rivers Forestry

Vulcan Materials Company Foundation

James N. Youngblood

Patrons

\$5,000 to \$9,999

Bickford Timber and Land
Management

Carter Machinery Co.

Charlottesville Area Community
Foundation

Colonial Agricultural Educational
Foundation

Flippo Land and Timber Co.

Maynard & Lois Gregory

Greif Riverville

Thomas G. Harris

Hawkwood Timberlands LLC

Mr. & Mrs. Fred Jarratt

Katherine Jarratt

Larry Moore

Nettleton Foundation

Old Dominion Electric Cooperative

Ontario Hardwood Co. Inc.

J. Peyton Phillips

Pulpwood and Logging Inc.

George Ragsdale

Richards Insurance

Smurfit-Stone Container Corp. Inc.

Patrons, continued

Universal Leaf Foundation
Virginia Forestry Association
Robert & Jane Wait
Randall Welch
Dr. Paul Winistorfer and Family

Captains

\$2,000 to \$4,999

Dr. Janaki Alavalapati
Emma P. Alexander Land
and Lumber Co.
Altria Group Inc.
Amelia Lumber
Delmer D. Aylor
Mac Bailey
O. W. Ball
Charles Baney
Bank of Southside Virginia
David B. Bates
Dr. Gregory Brown
Camp-Younts Foundation
Canal Industries
Carlton and Edwards Lumber Co. LLC
Charles City Forest Products Inc.
Colonial Forest Products
Scott Critzer
W.R. Deacon and Sons Timber Inc.
Jack & Beverley Deaton
Dr. Lynn Dickerson
Dougherty Equipment Co.
Dowdy's Forest & Land
Management LLC
Farmer Charitable Foundation
John & Judi Guy
H & M Logging Inc
Dr. Harry & Jackie Haney
John O. Harrison
O.P. Higgins III

Captains, continued

Michael A. Hincer
Dr. Geza Ifju
Dr. J. Michael Kelly
Earl Longest
Robert L.V. French
Will A. McElfresh
Meherrin River Forest Products
Neff Lumber Mills
Old Dominion Timber LLC
Philip J. Radtke
Ruth Camp Campbell Foundation
Dr. & Mrs. Shelton Short III
Meade A. Spotts
Sunrise Shavings LLC
Tapscott Brothers Logging, Inc.
Tate Lumber Co.
Maurice Tipton
C. Harrell Turner
Dale Turner
Virginia Fibre Corp.
Vance & Laurie Wright

Champions

\$1,000 to \$1,999

Douglas Anderson
Ball Lumber Co.
Barnes Manufacturing Co.
BIL-MAR Timber and Land Co
Bo's Hydraulics
James Burruss
Carolina Commonwealth Forest
Products LLC
Joel & Aurelia Cathey
Champion International
John H. Clements III
Ed Cobbs Est
Comact USA

Historical Record of Contributions, CONTINUED

Carolyn A. Copenheaver
 Kimberly O. Critzer
 Gerald Cross
 David E. Denham
 F&W Forestry
 Brian & Cynthia Farmer
 Mr. & Mrs. Arthur Flippo
 Foster Fuels
 Gasburg Land & Timber Co., Inc.
 Chris & Michelle Harris
 William E. Houser
 Farrar W. Howard, MD
 Independence Lumber Co.
 Katharine Jensen
 J. E. Jones
 Mr. & Mrs. T. H. Jones
 Craig Kaderavek
 KapStone Kraft Paper Corp.
 Stuart Keedwell Est
 Ollie W. Kitchen, Jr.
 R. T. Leonard
 William Leuschner
 Mechanicsville Pallets Inc.
 Midkiff Logging Inc.
 Montmorenci LP
 Crockett Morris
 Harold Olinger
 Prince George Electric Cooperative
 Harold Purcell
 William H. Rilee
 Rock Springs Forestry, Inc.
 Richard Salzer
 Lillian R. Schafft
 Herbert Stotler, Jr.
 SunTrust Mid-Atlantic Foundation
 Taylor Machine Works, Inc.
 Marvin Tinsley

Union Saw and Knife
 Wachovia Bank
 Colonel William Wright

Sentinels

\$500 to \$999
 W. D. Allen
 Ben Angle
 Bank of Gloucester
 Thomas C. Barnes, Jr.
 David Blount
 Robert S. Bloxom
 Blue Ridge Logging
 Frank O. Brooks, Jr.
 Brunswick Box Co.
 R. S. Burruss
 W.H. Burruss
 James L. Camp, Jr.
 John & Virginia Carroll
 Robert Hill Carter
 Central VA Land & Timber
 Continental Forest Industries
 William E. Cooper
 Wallace Custard
 Lavan & Barbara Dauberman
 Larry C. Edwards, Consulting Forester
 Estes Express Lines
 W. R. Ezell
 Falling Creek Log Yard
 T. Frank Flippo and Sons
 Mary Foust
 Phyllis W. Francis
 Daniel L. Goerlich
 Industrial Trucks
 James Manville Products
 J.F. Johnston
 Alan H. Jones

M. S. Jones
W. H. King
Kirk Lumber Co.
J. Charles & Patricia Lee
Easton & Pam Loving
Manry Rawls Corp.
John A. Meredith
Miller Pallet Co.
MM Wright Inc.
Dr. John F. Munsell
Northland Forest Products
P. H. Old
Owens Illinois
Penn Virginia Corp.
James A. Remington
Renaissance Foundation
Greg & Cathy Scheerer
Frederick W. Scott
Sheldon Lumber Co.
Robert & Barbara Smith
South Rivers Forestry Consultants LLC
Spain Lumber Co.
Bradley Jay Sullivan
Charles W. Sutphin
Emmett F. Thompson
J. Edwin Treakle
Tucker Timber Products, Inc.
Union Bank and Trust Co.
USNR
Daniel J. VanClief
Virginia Tractor Co.
Robert L. Wallace Est
Emmett J. Ward
Westmoreland Coal Co.
R. A. Yancey Lumber Co.
Dr. Gregory Buhyoff

HONOR TRIBUTES

Mr. & Mrs. Joel Cathey
by The Community Foundation

Carl Garrison
by Renaissance Charitable
Foundation

Homer G. Smith
by Joel & Aurelia Cathey

Dr. David & Mrs. Linda Smith
by Kristen Smith and Laurie King

MEMORIAL TRIBUTES

Sami Dail Brown
by Delmer D. Aylor

David Harvey Nichols
by Nichols Logging Inc.

John & Wilda Kaylor
by Elizabeth E. Kaylor

Segar White Guy
by John & Judi Guy

Foundation Investments

The investment policy directs the Board of Directors to use no-load equity mutual funds as the primary investment vehicle. These funds have the advantage of very low administrative costs and provide excellent diversification. The funds can be liquidated or moved to other investments very efficiently. Dividends are reinvested and are used to support approved programs and projects.

The Investment Policy requires that a qualified financial advisor conduct an annual review. The Board's Investment Committee meets periodically to review the allocation of assets and to invest new monies.

Allocation of Virginia Forestry Educational Foundation investments as of June 30, 2016:

Checking

Programs and Scholarships	\$	2,378
Administration		15,572
Donations		32,917

Educational Programs

Vanguard Dividend Growth Fund		1,614,604
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Scholarships

Vanguard 500 Index		632,554
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Stuermann Scholarships

Vanguard Total Market Index		2,459,399
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Grand Total \$ 4,757,424

SEE OUR PROGRESS OVER 10 YEARS

2006 Net Worth: \$2,834,907

2016 Board of Directors

John D. Farmer, Jr., *President*
J. Ken Morgan, Jr., *Vice President*
Lavan E. Dauberman, *Treasurer*

Don Bright	J. Peyton Phillips
Harold Burkhart	Maurice E. Tipton, Jr.
Bradley G. Fuller	Glen Worrell
James “Jimmy” Jones	James N. Youngblood
Carolyn Moon	

Leisa Weatherford, Director of Member Services & Finance,
Virginia Forestry Association, serves as Secretary

Honorary Directors

John F. Hosner
Sharon R. Miller
David Wm. Smith

Past Honorary Directors

F. Carter Flippo
Elmon T. Gray
Segar White Guy
E. Floyd Yates

The Virginia Forestry Educational Foundation, a 501(c)(3) organization, files a tax return annually with the Internal Revenue Service, registers each year with the Virginia State Corporation Commission, and has its records audited annually by a Certified Public Accountant. All contributions to the Virginia Forestry Educational Foundation are 100% tax deductible. We invite your inquiries, 804-278-8733.

VIRGINIA FORESTRY EDUCATIONAL FOUNDATION
3808 Augusta Avenue
Richmond, Virginia 23230

Non-Profit Org.
U.S. Postage

PAID

Richmond, VA
PERMIT NO. 815